

NOR501

Prepared on 21/02/2019

NORWOOD MEDICAL PRACTICE

PUBLICATION OF EARNINGS 2017/18

NORWOOD MEDICAL PRACTICE

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NORWOOD MEDICAL PRACTICE

ACCOUNTANTS' REPORT

2017/18

This estimate of the mean GP earnings in respect of your practice has been prepared on your behalf in accordance with your instructions.

MHA Moore and Smalley is acting as advisor to the partners of Norwood Medical Practice and accepts no duty of care or liability towards any other person in connection with this calculation.

It should be noted that the prescribed method for calculating earnings is potentially misleading because it takes no account of how much time doctors spend working in the practice, and should not be used to form any judgement about GP earnings, nor to make any comparison with any other practice.

MHA Moore and Smalley
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FY4 3RS

Date: 21 February 2019

PLEASE NOTE ONLY PAGE 3 OF THIS REPORT IS REQUIRED TO BE PUBLISHED. THIS IS TO BE PUBLISHED ON YOUR WEBSITE AND AVAILABLE ON PAPER COPY IF REQUESTED BY 31 MARCH 2019.

NORWOOD MEDICAL PRACTICE

PUBLICATION OF EARNINGS BASIS OF CALCULATION

We have completed the 2017/18 publication of earnings figure based on the accounts to 31 MARCH 2018

The calculation is based on the following:

	£
Practice profit for the year after deduction of partner expenses	686,243
Excluded income (As per NHS guidance)	(345,802)
Non applicable expenses (Apportioned and excluded expenses)	52,440
Add back salaried GPs salaries (If in practice more than 6 months)	82,481
Add back applicable locums (If in practice more than 6 months)	-
Net relevant earnings for publication	<u>475,362</u>

Number of GPs in practice more than 6 months

GP partners

full time	5
part time	2

Salaried GPs

full time	0
part time	1

Locums

full time	0
part time	1
Total	<u>9</u>

Note:

Any GP working 8 sessions or more is classed as full time, any GP working less than 8 sessions is classed as part time.

Mean average for publication **52,818**

(Above divided by total number of GPs in practice for more than 6 months in the applicable financial year)

Notes:

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NORWOOD MEDICAL PRACTICE

PUBLICATION OF EARNINGS

2017/18

All GP practices are required to declare the mean earnings (e.g. average) for GPs working to deliver NHS services to patients at each practice.

The average pay for GPs working in the Norwood Medical Practice in the last financial year before tax and National Insurance was £52,818

This is for 5 full time GPs, 3 part time GPs, and 1 locum GPs who worked in the practice for more than 6 months.

It should be noted that the prescribed method for calculating earnings is potentially misleading because it takes no account of how much time doctors spend working in the practice, and should not be used to form any judgement about GP earnings, nor to make any comparison with any other practice.